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Message Text

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20
ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 TRSE-00 OMB-01

COME-00 CIAE-00 INR-07 NSAE-00 /034 W
---------- 069179
R 220432Z NOV 76
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC 7847

UNCLAS JAKARTA 15112

EO 11652: N/A
TAGS: BTRA, ID
SUBJ: EXIMBANK TEAM VISIT TO INDONESIA

REF: JAKARTA 14380

1. EXIMBANK TEAM COMPOSED OF CHARLES E. HOUSTON, VICE PRESIDENT, ASIA DIVISION, AND HOWARD S. TURK, ECONOMIST, ASIA DIVISION, VISITED JAKARTA NOVEMBER 13-21. PURPOSE OF VISIT WAS TO REVIEW WITH KEY GOI OFFICIALS INDONESIA'S CURRENT AND PROSPECTIVE BALANCE OF PAYMENTS AND DEBT SERVICE SITUATION AND TO DISCUSS MEDIUM-TERM DEVELOPMENT PLANS IN LIGHT OF FINANCIAL SITUATION. TEAM ALSO TALKED WITH GARUDA AIRLINE PRESIDENT ABOUT AIRLINES' COMMERCIAL PROSPECTS AND FLEET PLANS, AND THEY MET WITH NUMBER OF U.S. BANKERS AND BUSINESSMEN OPERATING IN INDONESIA TO DISCUSS GENERAL BUSINESS CLIMATE AND OUTLOOK. TEAM ALSO HELD DISCUSSION ABOUT EXIMBANK POLICIES AND PRACTICES WITH AMBASSADOR AND WITH E/CM SECTION AND AID. AT CONCLUSION OF VISIT, EXIMBANK TEAM, ACCOMPANIED BY AMBASSADOR AND E/CM COUNSELOR, CALLED ON MINISTER OF FINANCE WARDHANA AND GOVERNOR, BANK INDONESIA, RACHMAT SALEH.

2. INDONESIAN OFFICIALS WITH WHOM EXIMBANK TEAM MET WERE, WITHOUT EXCEPTION, CORDIAL AND COOPERATIVE IN PROVIDING ANSWERS TO TEAM'S QUESTIONS. ALTHOUGH TEAM WILL NEED TIME TO ANALYZE AND ASSESS INFORMATION GATHERED DURING VISIT, EMBASSY BELIEVES TEAM'S VISIT TIMELY AND USEFUL IN HELPING
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TO BRIDGE COMMUNICATION GAP THAT HAS TROUBLED EXIMBANK-GOI

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RELATIONSHIP IN RECENT MONTHS.
NEWSOM

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Disposition Event:
Disposition History: n/a
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